

## Communication from Public

**Name:** Paul M. Smith

**Date Submitted:** 05/24/2023 08:50 AM

**Council File No:** 23-0418

**Comments for Public Posting:** It requested that the Council approve an additional 2.6 percent cost of living increase for retirees as recommended by LACERS. Inflation has had a significant impact on the economic well-being of retirees. The proposed increase will allow members a greater level of economic stability.