

## Communication from Public

**Name:** Teresa L Spires  
**Date Submitted:** 05/09/2023 08:50 PM  
**Council File No:** 23-0418  
**Comments for Public Posting:** Please approve the additional 2.6% COLA! I truly need the extra money!

## Communication from Public

**Name:**

**Date Submitted:** 05/09/2023 10:52 PM

**Council File No:** 23-0418

**Comments for Public Posting:** COST OF LIVING PRICES ARE GOING UP TOO FAST....ON  
THE SMALL PENSION I GET FROM THE CITY I BARELY  
MAKE IT TO THE END OF THE MONTH

## Communication from Public

**Name:** Gat Lum

**Date Submitted:** 05/09/2023 10:56 PM

**Council File No:** 23-0418

**Comments for Public Posting:** I respectfully request your support to approve the discretionary 2.6 COLA as recommended by LACERS. This support is very much needed for the dedicated city retirees who are facing continuous inflationary costs for food, medical, fuel, housing, etc. Please approve the discretionary COLA. Thank you!

## Communication from Public

**Name:** Gerald Lum  
**Date Submitted:** 05/09/2023 11:05 PM  
**Council File No:** 23-0418  
**Comments for Public Posting:** Please approve the discretionary 2.6% COLA as recommended by LACERS. All of us, retirees are facing continuous high costs with our essential needs: food, fuel, housing, medical, etc. Please give your support and approve the discretionary COLA. Thank you.

## Communication from Public

**Name:** Mary Bingham

**Date Submitted:** 05/09/2023 02:56 PM

**Council File No:** 23-0418

**Comments for Public Posting:** Please approve the discretionary COLA ! This is important to my family as the cost of living is increasing daily, faster than our pension. Council and Mayor , we need you to do the right thing for those who have worked their lives for the City of LA!

## Communication from Public

**Name:** FG  
**Date Submitted:** 05/09/2023 03:02 PM  
**Council File No:** 23-0418  
**Comments for Public Posting:** Please approve the discretionary COLA due to rampant inflation and taxes.

## Communication from Public

**Name:** Liv Del Valle

**Date Submitted:** 05/09/2023 06:42 PM

**Council File No:** 23-0418

**Comments for Public Posting:** To Honorable Mayor Bass and LA City Council Members: I submit these comments to you today to ask you to please approve the discretionary cost of living allowance (COLA) of 2.6% that was recently recommended to you by the LACERS Board. I worked for the City of Los Angeles for almost 34 years and am proud of the work I provided to the residents of the City and to my colleagues during my working years. Now, I am a retired single mother who still has dependent children at home. Our sole income is my LACERS pension, for which I am very grateful. The facts are, however, that prices for everything are going up faster than our pensions. Our LACERS healthcare costs (employee contribution), for example, increased substantially this year--for me, a huge jump! This increase in healthcare costs, combined with the rapid, high and widespread inflation, has placed a strain on my personal finances, as I'm sure it has on many other City of Los Angeles retirees. Based on economists' predictions, inflation is likely to remain relatively high for a while, and frankly, our retirement COLA's in the past years have not kept up with the rate of inflation. Unfortunately, our healthcare costs will only continue to rise, as with everything else. At this pace of continued high inflation, it is unlikely our maximum 3.0% COLA will help us catch up to the rate of inflation anytime soon. And, although I have considered it, I cannot work another job due to health concerns. Approving the 2.6% discretionary COLA increase will help people like me, and many other retirees who may be struggling even more in this economy, have a little more financial assistance during these challenging economic times. The power lies solely with you to approve this increase. Thank you for your consideration of this discretionary COLA. Respectfully submitted,