

Communication from Public

Name: Arthur Flores

Date Submitted: 05/18/2023 05:09 PM

Council File No: 23-0418

Comments for Public Posting: I retired 2 years ago. Due to cost of living. Please approve 2.6 cola.

Communication from Public

Name: Jacquelyn Y. McMahon

Date Submitted: 05/19/2023 11:33 AM

Council File No: 23-0418

Comments for Public Posting: As a satisfied retiree (34 years, 2 months) I am appreciative of all who represent us in managing our benefits. I would like to add my voice to the request for council's approval of the discretionary COLA during these trying economic waters we're navigating. Appreciative of your consideration and approval.

Communication from Public

Name:

Date Submitted: 05/20/2023 01:02 PM

Council File No: 23-0418

Comments for Public Posting: Yes for the adoption of the 2.6% discretionary COLA!

Communication from Public

Name: Mark Calcaterra
Date Submitted: 05/20/2023 02:39 PM
Council File No: 23-0418

Comments for Public Posting: According to the Federal Bureau of Labor Statistics, the annual average Consumer Price Index (CPI) for the Los Angeles area increased by 7.4% in 2022. This increase along with the increase in fuel, food, utilities, and almost all other required needs put many retirees in a precarious financial position. With 36% of retirees and beneficiaries receiving a pension less than \$36,000 per year, it is imperative that you approve the discretionary COLA increase of 2.6% as allowed by the Los Angeles Administrative Code. It is within your power to provide this relief and ease the financial worries of many well desiring City of Los Angeles retirees. Please do so without delay. Thank you.

Communication from Public

Name:

Date Submitted: 05/20/2023 03:08 PM

Council File No: 23-0418

Comments for Public Posting: Please approve the discretionary COLA , with CPI at 7.9%, the 3% increase we are getting is not nearly enough to pay for the cost of food and other necessities. I urge the City Council to seriously consider an additional increase in our retirement benefit. Thank you -

Communication from Public

Name: Deborah L

Date Submitted: 05/20/2023 06:59 PM

Council File No: 23-0418

Comments for Public Posting: I wanted to express my full support of the discretionary COLA increase for all retired City employees. Tough economic times hit the elderly/retired former workers harder than most of us realized and/or planned. Having to make tough decisions to stay within our budgets is a reality. A generous COLA increase would be a positive investment in retired City employees and certainly keep pace with medical and life needs.