

Communication from Public

Name: Adriane Buchanan

Date Submitted: 05/26/2023 02:33 PM

Council File No: 23-0418

Comments for Public Posting: I support the discretionary COLA for the dedicated retiree members and hope City Council will approve the additional COLA. As many have said, the inflation level has put financial pressure on our household, and we hope City Council will keep that in mind when voting on this matter. Thank you for your consideration.

Communication from Public

Name: Josette Moore

Date Submitted: 05/26/2023 06:22 PM

Council File No: 23-0418

Comments for Public Posting: With all due respect, I do believe that we should get the whole 7.4% inflation on the rise and not pulling down at all, I believe the whole 7.4% should go as our COLA raise. I believe that because with the debt ceiling trickling down to a decision, I think that inflation does not look like it's going to subside anytime soon, given COVID's devastating impact; housing crises, food on the rise, whatever the City's COLA is in L.A from this year until inflation subsides, Council grant LACERS the full COLA as LACERS is strong financially, and just knowing we can't take it with us, Council should act now while we're strong to help our retired community build back LA and keep it strong. NOW!