

Communication from Public

Name: Alex Bernard

Date Submitted: 05/31/2024 02:32 PM

Council File No: 23-0418

Comments for Public Posting: I would urge you to pass the discretionary COLA proposed for LACERS retirees. I have been retired for over 20 years from the City. Inflation has caught up to me over that period of time. The discretionary COLA would help to ease the effects of the inflation on my situation. I thank you in advance for your support of this issue.

Communication from Public

Name:

Date Submitted: 05/31/2024 03:28 PM

Council File No: 23-0418

Comments for Public Posting: As a retiree, having worked for the city 31 years, and retiring 23 years ago I am requesting consideration of a discretionary cola to defray the cost of living that have become unmanageable.9

Communication from Public

Name: Jerome Marcus Smith

Date Submitted: 05/31/2024 03:38 PM

Council File No: 23-0418

Comments for Public Posting: To the Budget, Finance, and Innovation Committee, Personnel, Audit, and Hiring Committee members, I am writing about Council File #23-0418, Discretionary Cost of Living Adjustment. I worked as a Sergeant with the Los Angeles Airport Police. I retired after serving 30.7 years, on February 15, 2019. Since my retirement, I have received the 3% COLA raise and at the same time, the Cost of Living dollar had an average inflation rate of 4.17% per year between 2019 and today, producing a cumulative price increase of 22.64%. The increases I received during this same time have been 18%. With the rising cost of food, gas, and prescription drugs, this discretionary increase of 2.85% would bring the retired employees closer to the 22.64% increase in the Cost of Living since I retired in 2019.

Communication from Public

Name:

Date Submitted: 05/31/2024 01:02 PM

Council File No: 23-0418

Comments for Public Posting: Please adopt the 2.85% discretionary COLA

Communication from Public

Name:

Date Submitted: 05/30/2024 01:32 PM

Council File No: 23-0418

Comments for Public Posting: Please approve 2.85% discretionary COLA to help keep up with inflation my department was the Los Angeles Police Department civilian