Communication from Public

Name:	Ronald Monroe
Date Submitted:	06/02/2024 01:33 PM
Council File No:	23-0418
Comments for Public Posting:	Greetings My name is Ronald Monroe. I am a retired Airport Safety Officer from the now sold Ontario Int. Airport. I retired in 2014 under the basic LACERS retirement plan. In the last four years, my pension check has been unable to keep up with the high cost of living due to rising inflation. I live in a 55plus community in Beaumont, California. The HOA dues and taxes and steadily risen in the four years my wife and I have lived here. This year, we got stuck with a nearly ninety percent increase in our homeowners insurance. It went from $1488 a year to $2600 a year starting this month. Our mortgage will go up about $115.00 a month due to the increase in homeowners insurance and higher property taxes. Our HOA dues also increased twenty three dollars a month. I'm still waiting to see how much my auto insurance will be when it renews in July. Simply put, while I am very grateful for the recent three percent raise in my pension, but it doesn't come close to helping to overcome increased gas, food, taxes and insurance costs. I am starting to fall behind financially and I'm considering relocating outside of California to find a lower cost of living. Relocating is challenging because my children are here in California. One of my daughters lives in an apartment in Highland Park. My healthcare is Kaiser. Leaving Kaiser would put me into a higher cost health plan. I am sixty-five years old and I really want to stay in California and be close to my two daughters and grandchildren. I respectfully ask the entire city council to support it's LACERS retirees by approving the 2.85 percent increase in LACERS retirees pensions. Doing so will increase our ability to get close to breaking even with inflation and higher increased costs. It will allow many retirees to stay in California with our families. Think of the increase in our pensions as sort of an increase in our living wage. It is desperately needed. Please, please support the 2.85 increase in LACERS pensions for the people who served the City of Los Angeles . Thank you Ronald Monroe Retired Ontario Int. Airport Safety Officer 911 Gleneagles Rd Beaumont, Calif 92223 9909)732-6139

Communication from Public

Name:	Kyle R Millager
Date Submitted:	06/02/2024 03:38 PM
Council File No:	23-0418
Comments for Public Posting:	As a LACERS retiree, I request that you please support the recommendations on this item. Just like everyone else in the country (especially California), we have been greatly impacted by the high inflation. This is an extreme burden on our fixed income retirement budget. Not sure if you are aware, but retirees typically receive only 65% of their income they received while employed as City employees (30 years of service x 2.16% retirement rate). When I retired in 2015, the average income was $56,500 per year. If you do the retirement calculator math (30 years of service x 2.16% retirement rate), retirees will be reduced 35% of their annual salary, and receive only 65% of their salary in their retirement years...that total annual income would be only $36,725!!! This is what many of your city retirees who retired 10 years ago earn each year in retirement income. That is barely enough to survive on. I understand from the news/media that many City employees have recently agreed to significant pay increases...a pay increase of 25% over five years. That is 5% each year. I encourage and sincerely request that the Council adopt the 2.85% discretionary COLA requested for your retirees that made significant contributions to the City during their employment. This has been submitted to Council many times over the years AND HAS NEVER BEEN APPROVED!!!

Communication from Public

Name:	
Date Submitted:	06/02/2024 11:48 AM
Council File No:	23-0418
Comments for Public Posting:	Due to high costs of fuel, food and utilities the Discretionary COLA would greatly assist retirees with making ends meet. Active employees have received wage increases to help them with rising costs and the same for retirees would be greatly appreciated.