

Communication from Public

Name: Peter Fogel

Date Submitted: 06/04/2024 10:41 AM

Council File No: 23-0418

Comments for Public Posting: I write to recommend that the City Council approve the Discretionary COLA of 2.85% for City retirees. I worked for many years for the Office of Finance-a revenue generating agency- collecting the business tax, parking occupancy tax (POT), communications tax (COT) and hotel occupancy tax (HOT). Present City employees, including the LAPD, are getting a raise over many years. Retirees, who devoted their work lives to City service, at the very least, also deserve this one-time raise. Inflation has slowed down, but the damage has already been done. Food, gas, housing and medical care are expensive. My family is making substantial trade-offs to keep our head above water. Therefore, the City Council should find it in its heart and approve this Discretionary COLA already approved by the LACERS Board. Thank you.

Communication from Public

Name: K. Walker

Date Submitted: 06/03/2024 11:02 AM

Council File No: 23-0418

Comments for Public Posting: Please adopt the recommendation for a discretionary COLA." The inflation is so high paying bills and getting groceries is taking a toll on the paycheck. I worked 40 years for the city and hope the city won't ignore us now that we've retired. We know the city employees have recently received a significant pay increase. The inflation affects us both current and retired employees. Please consider adopting the recommended discretionary COLA.

Communication from Public

Name:

Date Submitted: 06/04/2024 02:02 PM

Council File No: 23-0418

Comments for Public Posting: Dear Councilmembers: The LACERS Board forwarded a recommendation that the Council and Mayor adopt a 2.85% discretionary COLA for LACERS retirees. As a retiree, I have been hit with the same high inflation as everyone else. The cost of groceries, car insurance as well as utilities have doubled if not tripled in the last two years. My income has not kept up with this high cost and we have had to make the decision of buying only the bare necessities. City employees and the City recently agreed to significant pay increases. I worked for the City of Los Angeles as a dedicated employee for 36 years. As a Human Resources professional, I always ensured that I provided exceptional service to the Citizens of the City and the various departments that I had the opportunity to work for. My guidance to the departments and employees helped minimize, if not, eliminate any liability from lawsuits, workers compensation claims, and unlawful terminations. Even though we have retired from City service it should not diminish the exceptional service that we provided and that led to the City and City Council look good by the work we performed. Now, with the highest inflation in 40 years, retirees need a little something extra to help make ends meet. Therefore, please move forward with consideration of the proposed 2.85% discretionary COLA, in order to help retirees cope with the recent high inflation. Sincerely, Guadalupe Ortiz