

Communication from Public

Name: Pe

Date Submitted: 06/16/2024 01:17 PM

Council File No: 23-0418

Comments for Public Posting: Retirees need a substantial raise each year due to the cost of living in California. Retirees seem to be forgotten when it comes to cost of living. Everything goes up We're not getting OTC products which would help medically as other government are providing this to their retirees. Their co payment isn't as expensive as the City of Los Angeles I feel the city should give some consideration to their retirees to ease some of the financial expensive. Sometime we feel forgotten about because we are senior now

Communication from Public

Name: Georgeta Bostean

Date Submitted: 06/16/2024 02:08 PM

Council File No: 23-0418

Comments for Public Posting: Please approve LACERS's recommended 2.85% Discretionary COLA for City of LA RETIREES! We have worked hard for decades to bring recognition and prestige to City of L.A. and we are now living on a very limited, sometimes insufficient, income. My personal contribution to the City was: Creating, designing implementation forms and training employers into Living Wage Ordinance Compliance (while at Public Works Dept); Establishing the DTLA B.I.D.s (while at Industrial & Commercial Development Dept); ; negotiating and executing contracts with major airlines for Terminal 1-4 at LAX (while a Senior Real Estate Officer at LAX), and much more. The City Council approved this Discretionary COLA Increase for the Active Employees. We, the Retirees, deserve and demand the same treatment: increase the pension with the Discretionary COLA of 2.85 % in addition to the 3% COLA! Looking forward to the Approval of our request. Georgeta Bostean Formerly Senior Real Estate Officer at LAX