

Communication from Public

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Comments for Public Posting: Given the extraordinary level of inflation City of Los Angeles retirees are currently dealing with, it is both logical and correct that an additional COLA amount be provided monthly during the upcoming fiscal year to the retirees. Moreover, this will also provide a boost to the local economy as the additional amount will allow retirees to pay for goods and services as well as come back to the city in the form of sales tax. Inflation has eroded the value of the monthly pension amount provided to retirees and additional financial help is therefore needed by them.