

Communication from Public

Name: Diana Medina

Date Submitted: 07/04/2023 09:24 AM

Council File No: 23-0418

Comments for Public Posting: I respectfully request the City Council to review and grant a discretionary COLA to LACERS Members. Due to our current on-going rate of high inflation, granting the Discretionary COLA would help provide a bit of financial relief to LACERS members during these difficult economic times. Thank you for your consideration and I hope the City Council will approve the Discretionary COLA.

Communication from Public

Name:

Date Submitted: 07/04/2023 09:33 AM

Council File No: 23-0418

Comments for Public Posting: Greetings Councilmembers: Thank you for this opportunity to comment on this issue before you. A consequence of inflation has me, now in my mid-seventies, working hard physical labor seven hours a day in order to make ends meet. This has affected my health due to injuries and reinjuries at a time in my life when healing is so prolonged. Any help/relief you may offer is appreciated and I urge you to please do so Thank you. Sincerely

Communication from Public

Name: Florence Broughton

Date Submitted: 07/04/2023 09:40 AM

Council File No: 23-0418

Comments for Public Posting: Please approve the discretionary COLA for LACERS members. Some of us are struggling to make ends meet and this could be the difference between paying our rent or becoming homeless. Thank you!

Communication from Public

Name: David Tulanian

Date Submitted: 07/04/2023 11:07 AM

Council File No: 23-0418

Comments for Public Posting: First, I am grateful to the City of Angeles for a pension. But I would ask that the City Council review and grant a discretionary COLA to Members. Since 2020, we all have gone through extraordinary and difficult times with the pandemic. Prices for food, housing, and gas are way above 3%. Granting this discretionary COLA would greatly help retired members who are struggling financially. Thank you for your kind consideration

Communication from Public

Name: Thomas H Brandt

Date Submitted: 07/04/2023 11:55 AM

Council File No: 23-0418

Comments for Public Posting: The year before when inflation was at the highest for the country. Retires received 3.0% but CPI Greater Los Angeles area was reported at 3.8%. This year it's gone up to 7.4%. Respectfully request the all banked Cola be granted for distribution to it's members

Communication from Public

Name: Lorraine

Date Submitted: 07/04/2023 12:15 PM

Council File No: 23-0418

Comments for Public Posting: Speaking as a 75 yr. old retired L.A City employee, receiving a discretionary COLA would be such a blessing and provide less stress and worry. I would respectfully ask the City Council to grant this relief to us as it is so needed in these days of high inflation.

Communication from Public

Name: Richie DeLuca

Date Submitted: 07/04/2023 12:56 PM

Council File No: 23-0418

Comments for Public Posting: In over 8 years (of my retirement) we've taken our max at 3% or then less when economy was more stable and inflation wasn't going up by triple or more. The retirement system has more then enough funds to help take the edge off the people who faithfully worked for them over the years.. Giving is getting.. It will all come back around and replenish. But now we all need the help...

Communication from Public

Name: David

Date Submitted: 07/04/2023 01:15 PM

Council File No: 23-0418

Comments for Public Posting: The cost of everything has gone up due to inflation. Being a retiree and living on a fixed income makes it difficult to keep up. LACER's members have all put in years of service to the City of Los Angeles and would very much appreciate the approval of a discretionary COLA. Thank you for your consideration.

Communication from Public

Name: Cee W.

Date Submitted: 07/04/2023 01:48 PM

Council File No: 23-0418

Comments for Public Posting: I find myself embarrassed to admit that my pension from the City of Los Angeles falls in the "very low" income level in the 2023 State Income Limits report. Due to rising costs, it has become difficult to make ends meet, yet I do not qualify for assistance. Please consider moving forward with the 2.6% discretionary COLA -- the funding is available and retirees will greatly benefit from additional funds. Thank you for your consideration.

Communication from Public

Name:

Date Submitted: 07/04/2023 02:15 PM

Council File No: 23-0418

Comments for Public Posting: The additional discretionary COLA should be granted to LACER retirees in cope with the current high inflation rate.

Communication from Public

Name: Peter Fogel

Date Submitted: 07/04/2023 02:23 PM

Council File No: 23-0418

Comments for Public Posting: I urge the City Council to vote affirmatively for a one time Discretionary Cola due to the persistence of the highest inflation in over 40 years. We, as City Retirees, worked hard for the City. The City needs to give back to its Retirees who depend on their City pension, in whole or in part, for their living expenses. And the cost of living in Los Angeles keeps rising. The City and County Homeless Count was just completed. Sadly, the results were not good news. As fast as the homeless are housed, people are falling into homelessness due to the lack of affordable housing. Though City Retirees are not homeless, many are constrained in enjoying their retirement due to high housing costs, food costs, unexpected medical bills, etc. A one-time Discretionary Cola for City Retirees would go a long way in mitigating their own financial stress. Respectfully Submitted

Communication from Public

Name:

Date Submitted: 07/04/2023 07:12 PM

Council File No: 23-0418

Comments for Public Posting: Fully support! With aggressive inflation, City retirees should get higher COLA to ensure their funds are able to keep up with much higher costs of living.

Communication from Public

Name: Dylan

Date Submitted: 07/04/2023 05:31 PM

Council File No: 23-0418

Comments for Public Posting: Please approve this LACERS request of granting discretionary COLA to LACERS members. This could make the difference between being homeless for some LACERS members due to inflation and other financial factors.