

Communication from Public

Name: Susan Rinehart

Date Submitted: 07/13/2023 10:31 AM

Council File No: 23-0418

Comments for Public Posting: I would agree that the usual COLA is not sufficient given the present state of inflation. All of my bills have increased at least 10% due to inflation and additional charges on various things have been invented. I would vote for a higher increase this year based on the unusual rise in cost of living expenses.

Communication from Public

Name: James Craig

Date Submitted: 07/13/2023 12:16 PM

Council File No: 23-0418

Comments for Public Posting: I urge the City Council to grant a discretionary COLA to LACERS members. Inflation is still soaring and Southern California is hard hit by this inflation. By being limited to a 3% COLA by Administrative Code we fall further and further behind economically when the inflation rate is 7.4% as it was this last cycle. True we get a 3% COLA but this still leaves us 4.4% further behind. and our "BANKED" COLA really represents how far we have fallen behind and that's just this past cycle, not to mention past years. Retirees are struggling to make ends meet and "Banked" COLA isn't helping any of us currently. Therefore, I would urge the City Council approve a discretionary COLA to help retirees during these trying times that are still continuing. Thank You for your consideration, James Craig

Communication from Public

Name: Angelica Lomeli

Date Submitted: 07/13/2023 01:33 PM

Council File No: 23-0418

Comments for Public Posting: Thank you so much for giving me the opportunity to comment on this very important issue. For me receiving the 7.4% cola this year would be immensely beneficial. I am a single person living only on my pension benefits with the city. I have several medical illnesses that require me to attend doctors visits and physical therapy several times a month. I financially assist my grandson who is in college. I truly hope and will be greatly grateful that these monies will be available for us. Angelica Lomeli