

## Communication from Public

**Name:** Meighan Langlois

**Date Submitted:** 07/14/2023 05:15 PM

**Council File No:** 23-0418

**Comments for Public Posting:** I agree with LACERS Board that the usual 3% COLA is not sufficient given the present state of inflation. The cost of living is not keeping pace with the CPI for the LA area which was calculated at 7.4%. The current 3% COLA isn't half of the CPI putting me and other retirees further behind financially. I urge the Council to vote yes and grant LACERS members a higher discretionary COLA this year based on the unusual rise in cost of living expenses. Thank you, Meighan Langlois

## Communication from Public

**Name:** Danny Pierce

**Date Submitted:** 07/14/2023 09:46 AM

**Council File No:** 23-0418

**Comments for Public Posting:** Please approve the Discretionary COLA LAAC Statutes 4.1023 and 4.1080.17(c) as inflation has severely affected my retirement income.