

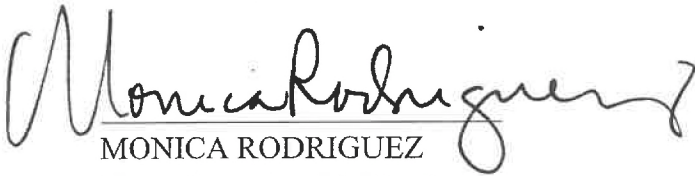
04A

MOTION

I MOVE that the matter of the HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to establishing a process to assess and report on trends related to the concentration of ownership and corporatization of the City's housing stock that may negatively impact renters, limit small landlord ownership opportunities, and limit first-time homebuyer opportunities, Item No. 4 on today's Council Agenda (Council File No. 23-0840), BE AMENDED to adopt the following additional recommendations:

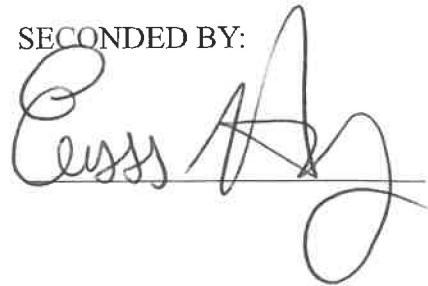
- INSTRUCT the Los Angeles Housing Department (LAHD), with the assistance of the Office of Finance (OOF), and City Administrative Officer (CAO), to report on resources needed to implement instructions A through E. This should include staffing needed and any software licensing.
- INSTRUCT the LAHD, with the assistance of the OOF, to report on changes to the information required on a Business Tax Registration Certificate (BTRC) that would allow for better tracking of ownership that may operate with multiple BTRCs.
- INSTRUCT the LAHD to report on the number of owners that have less than 4 units and are not required to have a BTRC.

PRESENTED BY:



MONICA RODRIGUEZ
Councilwoman, 7th District

SECONDED BY:



ORIGINAL



March 11, 2026