## MOTION

On March 18, 2025, the City Council approved an Economic Development and Jobs Committee report relative to establishing the Pacific Avenue Corridor Jobs and Economic Development Incentive (JEDI) Zone, in Council District 15 (C.F. 23-0957). A Motion is pending in Council to amend Council's actions by revising the designated JEDI Zone boundary bounded by First Street to the north and Fourteenth Street to the south along Pacific Avenue, to specifically include the 100 and 1400 blocks of Pacific Avenue was introduced on October 3, 2025.

JEDI Zones are defined areas where local economic incentives are available to enhance existing businesses and attract new businesses and industries to create increased economic development and growth in the City of Los Angeles, particularly in communities that have been historically underinvested. The neighborhood of San Pedro is in an Opportunity Zone, as well as a Comprehensive Economic Development Strategy Focus Area, which is the primary criteria for the establishment of a JEDI Zone.

The commercial corridor bounded by the 110 freeway to the north and 22<sup>nd</sup> Street to the south in San Pedro is also in need of economic revitalization and would benefit by being included in a JEDI Zone. The JEDI Zone program presents an opportunity to leverage long term investments in the Opportunity Zones and existing development projects with incentives to support businesses in this area.

I THEREFORE MOVE that Council instruct the Economic and Workforce Development Department to evaluate the expansion of the Pacific Avenue Corridor Jobs and Economic Development Incentive Zone to include the area bounded by the 110 freeway to the north and 22 Street to the south, in San Pedro, and report to Council with findings and recommendations to expand the Pacific Avenue Corridor JEDI Zone.

PRESENTED BY:

TIM McOSKER

Councilmember, 15th District

SECONDED BY:

OCT 0 7 2025