

Communication from Public

Name: Yvette Burney

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Council File No: 23-1131

Comments for Public Posting: I am writing to respectfully request you approve increased reimbursements for IRMAAs for the following reasons: -- the City and LACERS save money by requiring retirees age 65+ be on Medicare plans; -- this results in a cost shift to many retirees due to the IRMAAs they must pay every month -- IRMAA amounts are raised almost every year and those increases have outstripped inflation and retiree COLAs -- the City should help undo part of this increasing cost shift to retirees by agreeing to reimburse IRMAAs to a greater extent With the outrageous inflation we have been experiencing and the COLAs not keeping pace with the high cost of living, retirees that are subject to IRMAAs will be further in the hole if the City does not help. Please consider offsetting the IRMAA costs of your faithful retirees!