Communication from Public

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Comments for Public Posting: We are requesting that the Council consider approving the IRMAA item in your agenda. In this economy that we are all facing at the moment, it is very difficult to meet all current obligations such as mortgage payments, parent student loans, utilities and other day to day needs when our retirement pay would have to be reduced by IRMAA. Please note that our current medical subsidy can cover both the current medical premium and the IRMAA. This IRMAA amount is part of Medicare part B coverage in excess of the basic coverage. Me and my husband have dedicated our 30 years of service to the City. During our tenure we worked as hard as possible because we care about the City. Based on our efforts we managed to get promoted throughout our careers. We are proud to say that we did our best that benefited us and the City. As part of our benefit, a set amount was determined to cover our medical subsidy. At the time when we qualify for Medicare, the subsidy amount exceeds the amount needed to pay for our medical premiums. So basically we are merely asking to use the amount that exceeds the premium to cover the IRMAA. We have been promised to have 100% medical coverage if we worked for City for 25 years and we have worked more years than that. It’s difficult to see that now with limited income, we have to also pay for IRMAA. Please consider our situation and approve the IRMAA reimbursement for the retirees part of the Medicare part B coverage.