

Communication from Public

Name:

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Council File No: 23-1131

Comments for Public Posting: Please vote to increase LACERS' IRMAA reimbursement to at least one tier above the current minimum. (I paid into FICA Medicare for 35 years, 20 with the City, so I don't need an adjustment for the basic premium.) Since retiring, I've been on a fixed income and have been impacted by recent inflation. And Los Angeles and California in general have higher wages and costs than most parts of the country. I've lived in California, primarily Los Angeles, since 1963, so I'd like to stay. Also, the basic IRMAA has gone up about 75% - 200% since IRMAA was initiated in 2007 (higher increases for higher tiers). Because of high IRMAA costs, I was unable to benefit from LACERS health plans for 12 1/2 years while my husband was still working. We paid high premiums, copayments, etc., through his insurance without enrolling in Medicare. I hope you will vote to increase the reimbursement of IRMAA, especially since many of us have paid into FICA Medicare for many years. Reimbursing more than one extra tier over the basic premium would be helpful if we sold our house or had to cash in retirement savings, but even one extra tier would be extremely important for many City employees and their families. Thank you!