

Communication from Public

Name: LACRES RETIREES

Date Submitted: 01/30/2024 11:42 PM

Council File No: 23-1131

Comments for Public Posting: We LACERS retirees rely on our LACERS retirement to live on. We urge you to please support higher IRMAA reimbursement rates! Thank you

Communication from Public

Name:

Date Submitted: 01/30/2024 03:31 PM

Council File No: 23-1131

Comments for Public Posting: I am one of many Civil Service employees that started in 1981 and I am going to be heavily affected by IRMAA! I worked diligently and proud for the City of Los Angeles for 38 years retiring in 2019. Throughout those early years (I was 18 years old when I started) and later, never was I allowed to pay into FICA and there was never a mechanism to do so. Now I am going to be punished for this. As it is I can barely make it on my pension due to the cost of living etc and this will certainly now hit a huge dent in how I live now. I understand now how someone on a City pension can now become homeless due to having to pay IRMAA. It is unfair to me and many many others. Please allow a committee of my peers or others in the City to look into reimbursing us something. After all, we served as civil servants for many many years and through no fault of our own are now being heavily penalized. The City has not done enough to remedy this issue and many future retirees will be feeling this pain as well. Many many employees did not even know about IRMAA until it happened to them. I ask the Council to continue looking into this more and consider a reimbursement. "I started working as one of many Civil Service employees in 1981, and now I am going to be heavily affected by IRMAA. I worked for the City of Los Angeles for 38 years and retired in 2019. Throughout those early years, I was never allowed to pay into FICA, and there was never a mechanism to do so. Now, I am going to be punished for this. It is difficult for me to make ends meet with just my pension due to the high cost of living, and this IRMAA will certainly put a huge dent in my livelihood. This is unfair to me and many others who served as civil servants for many years, and through no fault of our own, are now being heavily penalized. The City has not taken enough measures to remedy this issue, and many future retirees will be affected as well. I request the Council to look into this matter seriously and consider a reimbursement. It would be great if a committee of my peers or others in the City could investigate this further. After all, we dedicated our lives to serving the city, and we deserve better treatment.