## **Communication from Public**

Name: Terry Sauer

**Date Submitted:** 10/27/2023 12:07 PM

**Council File No:** 23-1131

**Comments for Public Posting:** it is requested that the Council review and act upon the

recommendations contained in the report from the Los Angeles City Employees Retirement System. Retirees hired before April 1,1986 are not eligible to receive reimbursement for medicare Part

B. Employees hired subsequent to that date receive reimbursement for Part B. This policy was adopted as part of collective bargaining. At that time, it was not clear that the decision to exclude certain employees would exclude them from premium reimbursement for Part B costs. Employees were not offered an option to make the medicare tax payments on a voluntary basis. Additionally the IRMAA penalties negate the benefit of subsidized health insurance for employees with more than 25 years of service. After enrollment in Kaiser Senior Advantage for Medicare the monthly cost of my premium for LACERS was reduced from \$939.09 to \$262.47. My out of pocket costs increased from \$0 monthly to \$597.00 monthly for the PART B premium and IRMAA penalties. The current economic instability and the increased costs related to Medicare place an undue burden on many retirees. Other retirement systems, including DWP, reimburse Part B premium costs. It is requested that the Council authorize LACERS to develop a plan to address this issue and to reimburse all or a portion of the premium costs.