Communication from Public

Name:	CS
Date Submitted:	11/08/2023 07:48 PM
Council File No:	23-1131
Comments for Public Posting:	Regarding : Modifying Income-Related Monthly Adjustment Amounts (IRMAAs) I will be 65 in two years, and required to go on Medicare. I have been retired for five years, and my COLA has not kept pace with inflation, effectively lessening my retirement benefits. When going onto Medicare, there is an added cost to many retirees due to the IRMAAs they must pay every month. IRMAA amounts are raised almost every year and those increases have outstripped inflation and retiree COLAs. The City should help undo part of this increasing cost shift to retirees by agreeing to reimburse IRMAAs to a greater extent.

Communication from Public

Name:
Date Submitted: 11/08/2023 04:43 PM
Council File No: 23-1131
Comments for Public Posting: I am a retiree that worked for the City for 37 year and I'm asking the Mayor and Los Angeles City Council to approve enhancing the reimbursements to LACERS Retired Members with Medicare Part B. As you know: -- the City and LACERS save money by requiring retirees age 65+ be on Medicare plans; -- that this results in a cost shift to many retirees due to the IRMAAs they must pay every month -- IRMAA amounts are raised almost every year and those increases have outstripped inflation and retiree COLAs -- the City should help undo part of this increasing cost shift to retirees by agreeing to reimburse IRMAAs to a greater extent Thank you.

Communication from Public

Name:	Robert Tanowitz
Date Submitted:	11/08/2023 10:55 AM
Council File No:	23-1131
Comments for Public Posting:	I support the LACER'S Board recommendation in supporting a reimbursement for the IIRMA costs. Many retirees have given the City many years of service and should be afforded the reimbursement, especially during this times of high inflation. Thank you for your consideration.

Communication from Public

Name:	Marc Shanley
Date Submitted:	11/08/2023 11:58 AM
Council File No:	23-1131
Comments for Public Posting:	I am a retired civilian employee who retired almost twenty three years ago. Living on a fixed income all these years and little to no social security because of penalties for having a pension, the only increases I receive are cola. A Discretionary cola would really help with today's inflation to afford some of the basics needs.