

Communication from Public

Name: Erin J. Kenney

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Council File No: 23-1131

Comments for Public Posting: Honorable Council Members: Please consider options for granting an increased reimbursement of the Medicare Part B premiums to defray costs of required enrollment into Medicare. Fully covering these costs will greatly benefit LACERS members who carefully (and frugally) plan for retirement. For example, please consider those of us who spent years scrimping and saving to contribute to deferred compensation plans, only to be thrust into a higher Medicare (IRMAA) income brackets as a result of Required Minimum Distributions, over which we have no control. Please consider other examples from LACERS members, as there are several inputs to determine how IRMAA brackets are calculated. Because of changes to IRMAA, LACERS members who planned and saved years ago have no input into how to plan for IRMAA program changes, except for through you, our City Council. Thank you for your kind consideration. Sincerely, Erin J. Kenney
Retired LACERS member