

Communication from Public

Name:

Date Submitted: 12/03/2023 07:05 PM

Council File No: 23-1131

Comments for Public Posting: Adjust the Medicare Part B reimbursement to LACERS retirees whose Medicare Part B premium exceeds the basic premium as a result of IRMAA. I am a librarian substitute retired rehire. My pension and substitute salary puts me in the IRMAA premium. IN ADDITION, I have MUNICIPAL BONDS, which support government projects. The interest is less than stock market gains. This investment is to support the NEEDS of the state of California. This interest is tax free on the 1040 and 540 income taxes forms. BUT MEDICARE ADDS THIS INTEREST TO THE ADJUSTED GROSS IMCOME, SEVERELY PUNISHING RETIRED WORKERS WHO ARE PUSHED INTO IRMAA.

Communication from Public

Name: D. Waldner

Date Submitted: 12/03/2023 09:20 AM

Council File No: 23-1131

Comments for Public Posting: The only way to correct this egregious wrong is for the City Council to allow the Los Angeles City Employees Retirement System (LACERS) to reimburse retirees for their Medicare Part B and IRMMA payments. The cost to do this is not exorbitant. When we were hired in the late 1970's we were repeatedly told not to worry about Medicare and that the City would cover it. Turns out this was untrue. When it came to light many years later, we attempted to pay into the system to avoid this mess and we were told that it would not be possible. This was also not an honest answer. It's time to fix this now.

Communication from Public

Name: Nancy Brennan

Date Submitted: 12/03/2023 09:41 AM

Council File No: 23-1131

Comments for Public Posting: In regard to the LACERS Board of Administration request recommending extension of the Medicare Part B Premium Reimbursement to LACERS retirees, hired before April 1, 1986, I wish to support the request. I was hired on August 16, 1972. I retired at the end of August 2023. I am currently paying and IRMAA of over \$500 on a pension of \$5,00. One tenth of a pension even without state and local taxes being withheld, is a large chunk. There are two people living on my pension, and I truly feel that is creating a problem. I worked for the City of Los Angeles for more than 1/2 a century. Tithing to the CMS is not a good feeling considering what I have given already from my life in service to the City. Support for the LACERS request is a fair way of paying back dedication. Thank you, N. Brennan 46603