Communication from Public

W Chyn Name:

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Comments for Public Posting: I support LACERS' recommendation to reimburse those retirees

whose Medicare Part B premium exceed the basic premium as a

result of IRMAA. The income thresholds set by the Social

Security are national standards. The compensation level in CA has been substantially higher than the other states to offset the high living cost. Our income is about \$2,000 higher than the low threshold. My wife and I each will have to pay approximately \$82 per month for IRMAA in 2024, The \$2,000 overage is barely enough to pay for the IRMAA. As a retiree, we rely on LACERS' pension. The IRMAA will cause heavy financial impact. We sincerely urge the City Council to approve the reimbursement of full Medicare Part B premium to those who are required to pay

IRMAA.