

Communication from Public

Name: Mikayla Gibson
Date Submitted: 03/04/2026 08:49 AM
Council File No: 23-1134-S2

Comments for Public Posting: Dear Chair Raman and Members of the Housing and Homelessness Committee, The Valley Industry and Commerce Association (VICA) writes to express serious concerns regarding the proposal to change the implementation date of the revised 90% CPI RSO formula from the long-established July 1 date to a new, retroactive date of February 2. There is no “urgency” justifying a change from the decades-long July 1 reset date, which both rental housing providers and renters rely on for consistency and planning. Moving the implementation to February 2 is extremely unfair and effectively punishes rental housing providers after the fact for conduct that complied with state law and existing City ordinances, without any advance notice. A February 2 implementation date would cause chaos and distrust by forcing owners to retract already served, lawful notices, issue new ones at additional cost, and attempt to reprocess rents that were properly collected under existing rules. Many mom-and-pop owners lack the staff and software needed to untangle this retroactive change. Any new effective date should be prospective, at least 30 days in the future, such as early April or later, so providers can reasonably comply. Using an “urgency” clause to impose a retroactive date that offers no advance notice is unconscionable and departs from the City’s normal practice of providing 30 days for impacted industries to adjust their processes. Once again, rental housing providers are being singled out for especially harsh treatment despite their role in providing needed housing. For these reasons, VICA urges you to reject any retroactive implementation date such as February 2 and instead adopt a future effective date that provides at least 30 days’ notice to rental housing providers.



March 2, 2026

Housing and Homelessness Committee
Los Angeles City Hall
200 N. Spring Street, Suite 525
Los Angeles, CA 90012

RE: Council File: 23-1134-S2 — OPPOSE

Dear Chair Raman and Members of the Housing and Homelessness Committee,

The Valley Industry and Commerce Association (VICA) writes to express serious concerns regarding the proposal to change the implementation date of the revised 90% CPI RSO formula from the long-established July 1 date to a new, retroactive date of February 2.

There is no “urgency” justifying a change from the decades-long July 1 reset date, which both rental housing providers and renters rely on for consistency and planning. Moving the implementation to February 2 is extremely unfair and effectively punishes rental housing providers after the fact for conduct that complied with state law and existing City ordinances, without any advance notice.

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For these reasons, VICA urges you to reject any retroactive implementation date such as February 2 and instead adopt a future effective date that provides at least 30 days’ notice to rental housing providers.

Sincerely,

Stuart Waldman
VICA President