

EXEMPTION, HOUSING AND HOMELESSNESS COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to relative to amending Los Angeles Municipal Code (LAMC) Subsection D of Section 151.06 to require that annual rent increases that go into effect on or after the effective date of the subsection comply with the updated automatic rent adjustment formula provisions for rental units subject to the Rent Stabilization Ordinance (RSO).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. DETERMINE, based on the whole of the administrative record, that the adoption of this Ordinance is exempt from the California Environmental Quality Act (CEQA) through Section 15061(b)(3) (common sense exemption) of the State CEQA Guidelines, and Article II, Section 1 of the City CEQA Guidelines, and that none of the exceptions under CEQA Guidelines Section 15300.2 apply; and, DIRECT the Los Angeles Housing Department to file Notices of Exemption with the County Recorder's Office following the adoption of the Ordinance.
2. PRESENT and ADOPT the accompanying ORDINANCE, dated February 24, 2026, amending LAMC Subsection D of Section 151.06 to require that annual rent increases that go into effect on or after the effective date of the subsection comply with the updated automatic rent adjustment formula provisions for rental units subject to the RSO.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

**(URGENCY CLAUSE - 12 VOTES REQUIRED ON SECOND READING)**

SUMMARY

At the meeting held on March 4, 2026, the Housing and Homelessness Committee considered a City Attorney report and Ordinance relative to amending LAMC Subsection D of Section 151.06 to require that annual rent increases that go into effect on or after the effective date of the subsection comply with the updated automatic rent adjustment formula provisions for rental units subject to the RSO.

After an opportunity for public comment was held, the Committee recommended to approve the City Attorney report and Ordinance, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
JURADO:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES