

Communication from Public

Name: Agathe Panaretos

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Council File No: 23-1134

Comments for Public Posting: My name is Agathe Panaretos, I am a tenant in CD-13. The only way I can afford to live in Los Angeles is by renting RSO units, which need to be protected. The Rent Stabilization Ordinance is an incredibly important law that helps keep millions of Angelenos like me stably housed. But the rent increases allowed right now are too high and more must be done to protect these properties and the tenants who depend on them. I urge the City Council to cap increases at 60% CPI or 3% with no minimum increase and to get rid of unfair additional increases for utilities and extra occupants. We need the formula updated immediately-- new rent increases go into effect in July and we can't afford any more increases under the current formula. The City Council must vote now to update the RSO with a new formula to keep Angelenos housed. Thank you Agathe