

Communication from Public

Name:

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Council File No: 23-1134

Comments for Public Posting: Please revise the RSO to eliminate the floor for rent increases. If the change in CPI is 0, then there should be no rent increase. There should also be a 3% cap on rent increases. Costa-Hawkins provides for vacancy decontrol and allows landlords to set the initial rent at any amount. Because of this, a 3% cap is appropriate for existing tenancies. Landlords are more than capable of achieving a fair return with a 3% cap while Costa-Hawkins is in place.