

## Communication from Public

**Name:** Vee Gee

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**Comments for Public Posting:** Does the LA City Council live on another planet? Landlords have not had a rental increase in four years during the most inflationary period in decades and they want to reduce or eliminate the minimum allowed increases? Can it get crazier? Yes it can --the Council wants to extend the rent increase moratorium! If this isn't theft what is it? Did the county waive the automatic 2% annual increases for property taxes? Of course not! Or increases in the cost of providing tenants with utilities? What has the council done to provide relief to property owners who bear the risk of rising costs while the Council caps our income while continuing to increase landlord mandates. The Council should focus on making up to the landlords what was taken away from them. Four years of increases is a significant amount of money. Then the Council appropriates money to provide legal assistance to tenants being evicted for nonpayment? Rent control doesn't work! Even liberal economists like Nobel laureate Paul Krugman and former Harvard president Larry Summers agree on this. What works is cash vouchers to needy tenants Lower the cost of building new housing by eliminating union labor mandates. I am ashamed at how short sighted the Council has become. Please buy my small building from me and my partners and YOU take over my risks. Thank you for your time. Vee