

Communication from Public

Name: Crystal Santoso

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Comments for Public Posting: Dear LA City Councilmembers and staff, I'm reaching out today about the Los Angeles' Rent Stabilization Ordinance. [INSERT ANY PERSONAL STORY ABOUT YOUR RENT INCREASE] The majority of Angelenos are renters, and the majority of renters live in stabilized units. To make our housing more affordable, we need a rent increase formula that better promotes stability for tenants while still balancing the needs of landlords. We need common sense updates to make LARSO fair. The current proposal from the LA Housing Department is an improvement for tenants, but it isn't enough. Rent could still go up faster than the rate of inflation far too often. Every extra percentage point is less money for tenants to spend on other necessities like food, medical care, transportation, and childcare. The average rent for a unit in a small RSO property is \$2,357 - that means a renter would need to make nearly six figures a year - \$94,000 - to stay within the recommended 30% rent-to-income ratio. Rent, even in RSO units, is already deeply unaffordable-- it cannot keep going up at the rate currently allowed. I urge all Council Members to support tenant-friendly changes to the Los Angeles Rent Stabilization Ordinance. We are urging the City Council to adopt the following updates to LARSO as advocated by the Keep LA Housed Coalition: Rent increases based on 60% CPI All Items A rent cap of 3% with no floor No rent banking No bumps for utilities and additional occupants Same formula for all landlords and tenants The City's own housing department recommends updating this formula. The Los Angeles Housing Department will announce this year's rent increases soon, and rents will start to go up on July 1. We need the City Council to adopt a permanent fix as soon as possible. Sincerely, Crystal Santoso, 91801