

Communication from Public

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Comments for Public Posting: I am a rent-burdened Angeleno living in CD13/Hollywood for 10 years. I am college-educated and work but can not afford my rent without assistance from my parents. Why is there a floor to how much the rent will increase each year? There is no floor to my income. There is no Universal Basic Income. The rent is too high and LARSO should be modified such that rental increases are tied to the Consumer Price Index. The City Of Los Angeles is conspicuously out-of-step with other municipalities regarding rent control: LARSO's 8% cap on annual increases is several percentage points higher than a majority of RSOs in California. Everything from COVID to the 2024 WGA and SAG-AFTRA strikes to film and television production flight to the spring 2025 wildfires to the recent failure to repeal Costa Hawkins to President Trump's misguided tariffs exacerbate the rent burdens for working Angelenos such as myself. The City must act to update the Rent Stabilization Ordinance: Lower the cap and eliminate the floor.