

Communication from Public

Name: Grace Hut

Date Submitted: 10/29/2024 04:47 PM

Council File No: 23-1134

Comments for Public Posting: My name is Grace Hut and I am a tenant in CD13. I urge the City Council to vote in support of the following LARSO updates: 1) An annual increase formula based on 60% of CPI with a limit of 3%, and no floor 2) Removal of the utility bump 3) Elimination of additional occupant increase 4) Apply the formula equally to all owners, regardless of their size. This is an urgent priority in the context of our current housing crisis. The majority of Angelenos are rent burdened and over half of renter households in poverty spend over 90 percent of their household income for rent. Unaffordable rents contribute directly to homelessness and the fracturing of communities across Los Angeles. While landlords of all sizes enjoy the benefits of tax-breaks, fixed-rate mortgages and appreciating property values, tenants have completely inadequate protections against rising rents. The Economic Roundtable report demonstrates that the current LARSO rent cap (including the floor and bumps for utilities/additional occupants) allows landlords to profit off of rental units at a much higher rate than the rate of inflation. Why should owners be allowed to build wealth on the backs of tenants who are not receiving commensurate increase in wages and are barely scraping by? Additionally, the Economic Roundtable report found that there is no evidence that small landlords are struggling more than their larger counterparts and suggested the city support small landlords through city-funded programs rather than allowing larger rent increases for their tenants. Please stand with tenants and join the efforts of cities across California to keep down rents by amending LARSO. Thank you.

Communication from Public

Name: Cassidy Bennett
Date Submitted: 10/29/2024 06:59 PM
Council File No: 23-1134

Comments for Public Posting: Hi, my name is _____. I am speaking on agenda item 26 on the agenda, and giving general public comment. I urge the City Council to vote YES on LARSO updates that will keep our friends and family in their homes. I am demanding: 1) An annual increase formula based on 60% of CPI with a limit of 3%, and no floor 2) Removal of the utility bump 3) Elimination of additional occupant increase 4) That the formula applies equally to all owners, regardless of their size. A coalition of more than 100 organizations in Los Angeles supports these updates and the Economic Roundtable report supports our demands too. Please vote to make rent increases under LARSO the most protective of tenants possible.

Communication from Public

Name: Val C

Date Submitted: 10/29/2024 10:39 PM

Council File No: 23-1134

Comments for Public Posting: My name is Val, and I urge you to vote for LARSO updates that will strengthen tenant protections. As a LARSO tenant, I know firsthand the impact of rising rents and additional occupant fees. These increases prevent people like me from supporting loved ones or taking in family members who need help. We need policies that genuinely protect tenants and work to alleviate homelessness. The proposed updates—like capping annual rent increases at 3% based on 60% of the Consumer Price Index, eliminating the utility and additional occupant bumps, and applying these standards across all property owners—will keep families in their homes. Over 100 organizations and the Economic Roundtable report support these changes, showing they're critical for stability in our community. Our city's tenants are already overburdened, with many paying over 90% of their income on rent. Studies show that just a \$100 rent increase can raise homelessness by 9%. We need your vote to make rent policies fairer and more aligned with other California cities that protect their residents with lower caps. Let's ensure these protections apply universally, without exemptions that let small landlords raise rents higher than others. The Economic Roundtable found no evidence that small landlords are struggling more than large ones; in fact, smaller properties often have higher rent per unit. If relief is necessary, it should come from city programs—not from tenants' pockets. I also want to urge every City Council member to vote YES on agenda item 26. We need a robust, effective TAHO ordinance that truly protects tenants. A special thank you to Councilmember Raman for leading the charge and to all those who have supported these crucial amendments. Please recommit to voting YES on a stronger ordinance that ensures our community members stay housed and secure. Please stand with us and vote YES on Agenda Item 26. Let's keep our neighbors housed and our community strong. Thank you!