

MOTION

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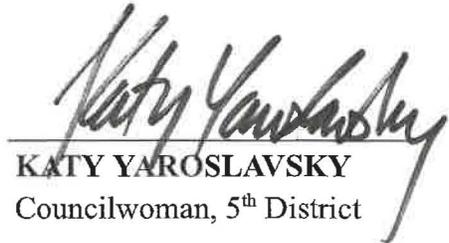
I MOVE that the matter of the HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to economic study findings and drafting an amendment to the Los Angeles Municipal Code (LAMC) to revise the methodology establishing the annual allowable rent increase for the Rent Stabilization Ordinance (RSO), Item No. 47 on today's agenda (Council File 23-1134), BE AMENDED to adopt the following recommendations:

2. REQUEST the City Attorney, with the assistance of the LAHD, to prepare and present a draft Ordinance to amend the RSO, Article 1 of Chapter XV of the LAMC, to revise the methodology to establish the annual allowable rent increase for RSO rental units as follows:
 - b. Establish a floor of **one zero** percent for annual RSO rent increases.
 - c. Establish a ceiling of **four three** percent for annual RSO rent increases.

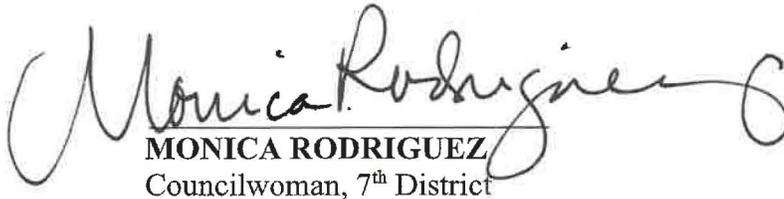
PRESENTED BY:



TIM McOSKER
Councilmember, 15th District



KATY YAROSLAVSKY
Councilwoman, 5th District



MONICA RODRIGUEZ
Councilwoman, 7th District

SECONDED BY:



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