

MOTION

47D

I MOVE that the matter of the HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to economic study findings and drafting an amendment to the Los Angeles Municipal Code (LAMC) to revise the methodology establishing the annual allowable rent increase for the Rent Stabilization Ordinance (RSO), Item No. 47 on today's agenda (Council File 23-1134), BE AMENDED to adopt the following recommendations:

2. REQUEST the City Attorney, with the assistance of the LAHD, to prepare and present a draft Ordinance to amend the RSO, Article 1 of Chapter XV of the LAMC, to revise the methodology to establish the annual allowable rent increase for RSO rental units as follows:
  - a. ~~to~~ Amend the percentage of the Consumer Price Index All-Items for All Urban Consumers to 90% ~~60%~~ in the methodology to establish the RSO annual allowable rent increase ( LAMC 151.06.D and 151.07.A6).

PRESENTED BY:



**Marqueece Harris-Dawson**  
Council President, 8th District

SECONDED BY:



ORIGINAL



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