

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to delinquent accounts receivables submitted by the Los Angeles Department of Transportation (DOT) and the Los Angeles Housing Department (LAHD).

Recommendation for Council action:

APPROVE the Collections Board of Review's (CBR) recommendations for the:

- a. DOT to remove from its active account receivables, 36,867 uncollectible ticket citations totaling \$3,502,645.94.
- b. LAHD to remove from its active account receivables, 12 uncollectible invoices totaling \$91,767.40.

Fiscal Impact Statement: The CBR reports that the proposed action will decrease the City's receivable base by \$3,594,413.37.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on June 26, 2024, your Budget, Finance and Innovation Committee considered a CBR report relative to delinquent accounts receivables submitted by the DOT and the LAHD.

After an opportunity for public comment was held, the Committee recommended to move forward the recommendation contained in the CBR report, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,



BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	ABSNET
MCOSKER	YES
RODRIGUEZ	YES
YAROSLAVSKY	YES

LV 6.26.24

-NOT OFFICIAL UNTIL COUNCIL ACTS-