

# ITEM NO. 22

File No. 24-0600-S113

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to the Second Financial Status Report (FSR) for Fiscal Year 2024-25 (FY 24-25).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the recommendations contained in the City Administrative Officer (CAO) report dated December 6, 2024, attached to Council file No. 24-0600-S113, relative to the Second FSR for FY 24-25.
2. ADD and APPROVE the following recommendation, respectively, to the CAO report dated December 6, 2024, attached to the Council file, as follows:
  - a. Transfer \$400,000 from the Council District Five (CD 5) portion of General City Purposes (GCP) Fund No. 100/56, Council Projects Account, No. 000A28 and \$600,000 from the CD 5 portion of the GCP Fund No. 100/56, Additional Homeless Services - CD5 Account, No. 000619, to the City Council Fund No. 100/28, Salaries As-Needed Account, No. 001070, for CD 5 staffing costs.
3. AMEND Page 60, Attachment 6, Appropriations from the Unappropriated Balance, line W. Police, of the CAO report dated December 6, 2024, attached to the Council file, respectively, to change the transfer amount of \$250,000 to \$150,000, from the Unappropriated Balance, Citywide Recreational Vehicle Program Account to the Police's Contractual Services Account for the recycling of recreational vehicles.

Fiscal Impact Statement: The CAO reports that they identify a total of \$296.14 million in projected over-expenditures. The CAO recommend transfers, appropriations and other budgetary adjustments totaling approximately \$91.80 million in Sections One, Two and Four of this report.

Financial Policies Statement: The CAO reports that the above recommendations in this report comply with the City's Financial Policies as the recommended transactions use current revenues and balances to pay for current operations.

Community Impact Statement: None submitted

## SUMMARY

At the meeting held on December 11, 2024, your Budget, Finance and Innovation Committee considered a CAO report relative to the Second FSR for FY 24-25.

After an opportunity for public comment was held, the Committee recommended to move forward the recommendations contained in the CAO report. Additionally, the Committee approved an amendment introduced by Councilmember Rodriguez, as well as an amendment introduced by the CAO, as detailed above, as amended. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD:	YES
RODRIGUEZ:	ABSENT
McOSKER:	YES
YAROSLAVSKY:	ABSENT
PARK:	YES

LV 12.11.24

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**