

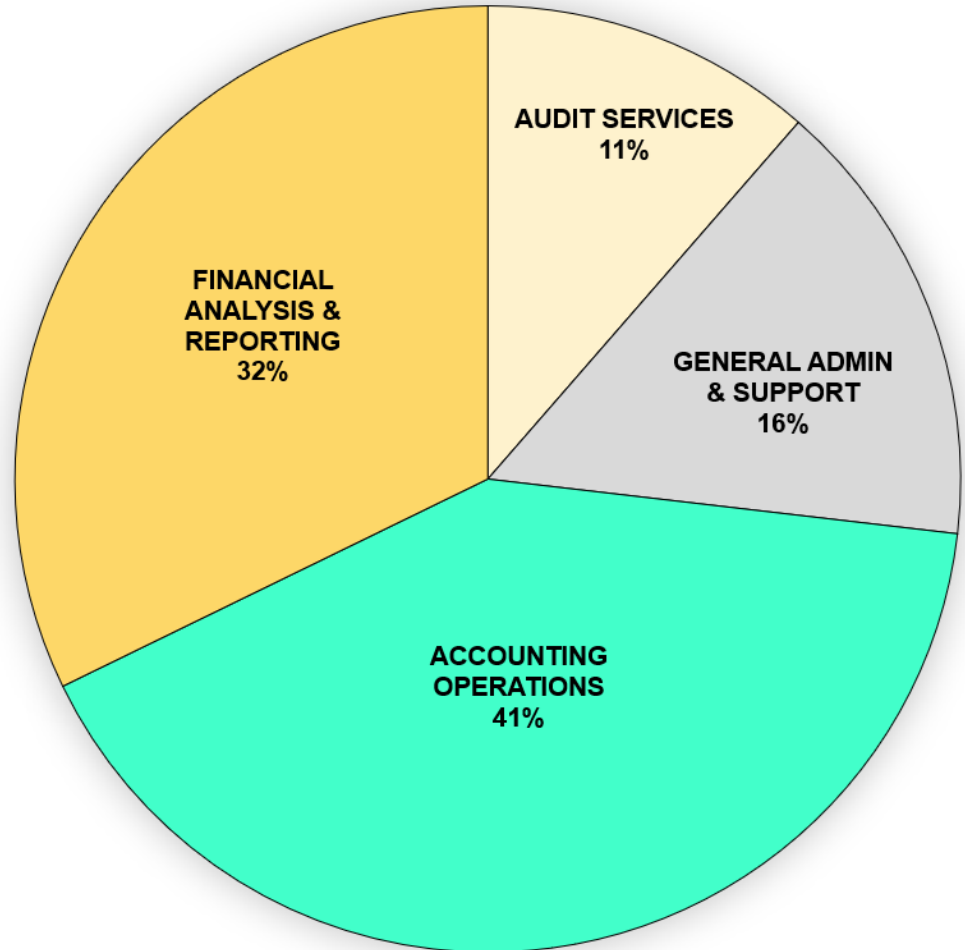
City Controller's Office

FY2024-25 Proposed Budget

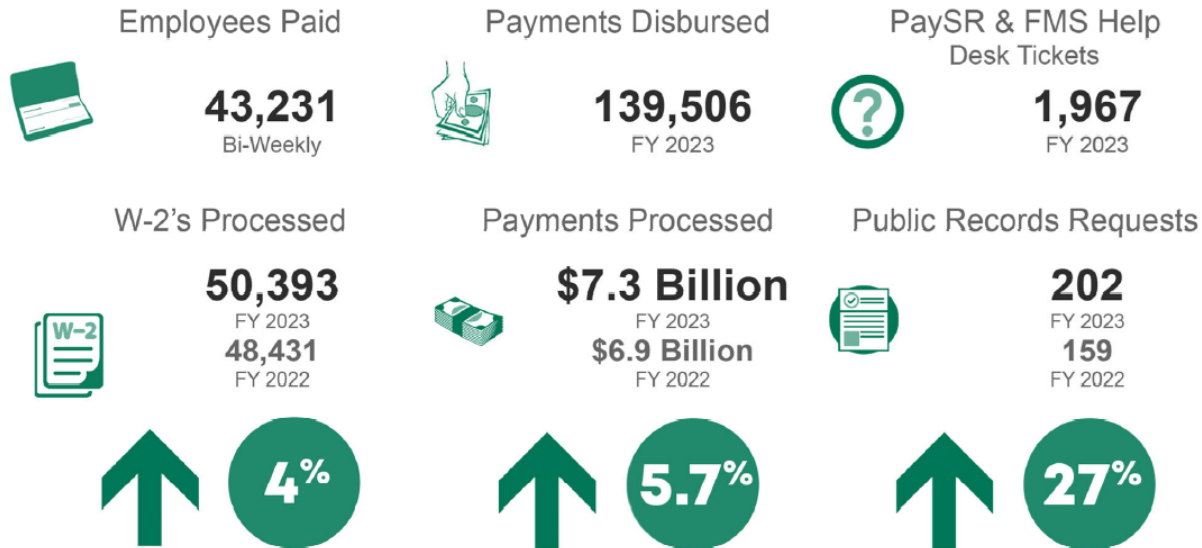


146 Current Staff

- Accounting Operations (41%):
 - Payroll, vendor payments & management, paymaster
- Financial Analysis & Reporting (32%):
 - General Accounting, funds and appropriations, & financial reports
- General Admin & Support (16%)
 - Executive office and management services
- Audit Services (11%)
 - Audits and fraud, waste, & abuse investigations



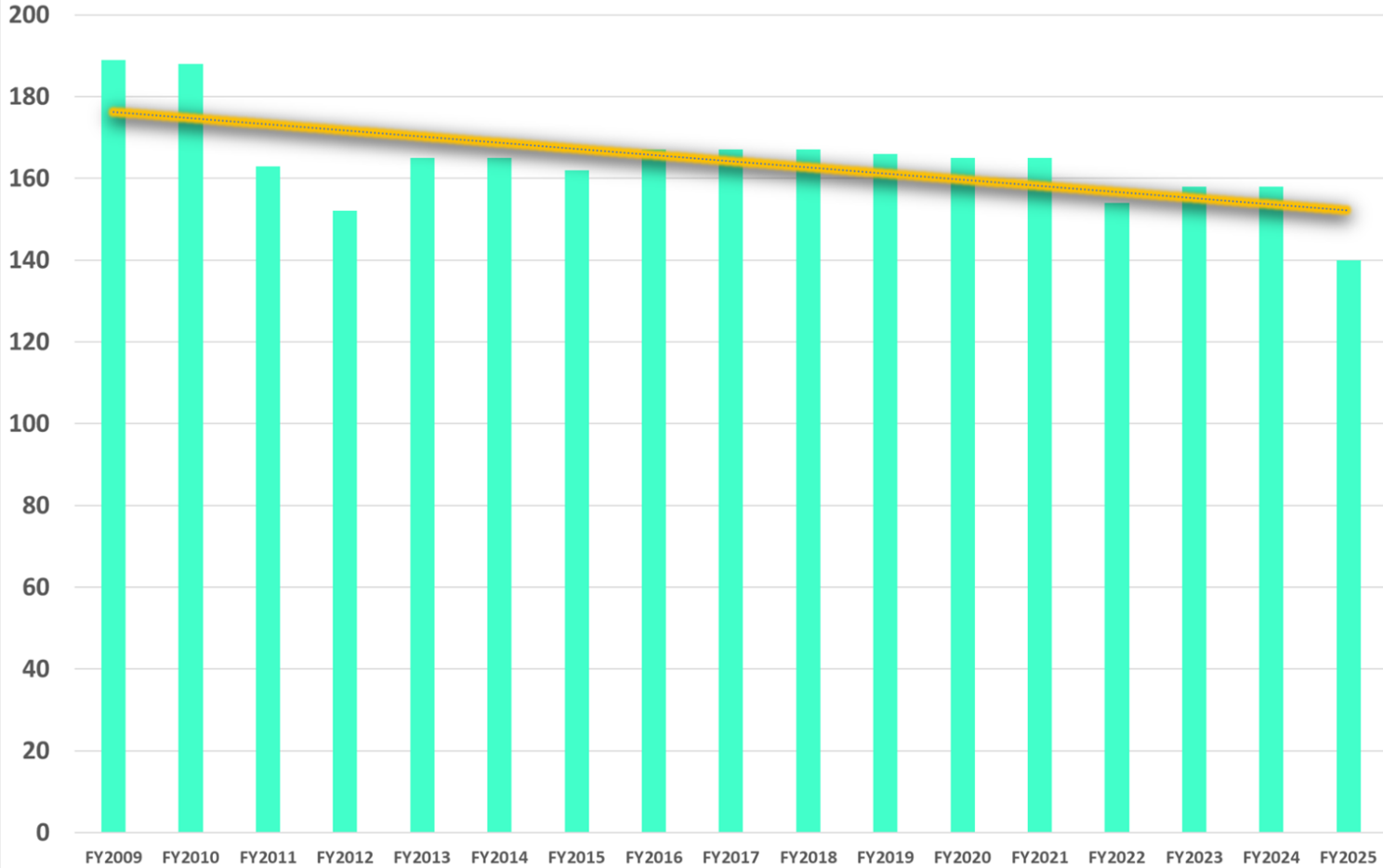
Our Operations



Transparency Tools



Controller Regular Positions Trend - FY2009 to FY2025 (Proposed)



Mayor's Proposed Budget to Controller

- Decrease of \$2,484,338 or 11% from current fiscal year's operational budget
- 27 positions eliminated (all our vacancies)

 - 9 or 33%: vacant for 1 – 6 months
 - 8 or 30%: vacant for 7 – 12 months
 - 7 or 26%: vacant for 13 – 24 months
 - 3 or 11%: vacant for 25+ months

 - 16 or 59%: Accounting Operations
 - 2 or 8%: Financial Analysis & Reporting
 - 3 or 11%: Management Services
 - 6 or 22%: Audit Services

Impacts to the Controller's Office

- **Financial Analysis & Reporting:** Delayed implementation of City's budget, year-end closing, Council approved instructions, & State and City-mandated financial reports
- **Accounting Operations:** Delayed payments to vendors, resolving payroll issues in and implementing compensation changes in Workday, check printing, and more
- **Audit Services:** Inability to carry out fraud, waste, and abuse investigations and additional audits
- **Management Services:** Increased workload on Office payroll, accounting, and records management

Proposed Changes to our Budget

- Allow us to hire under the Priority Critical Hiring (PCH)
- Restore all proposed deleted regular and resolution positions (authorize these positions but only fund certain positions similar to what the City does for the LAPD)
- Fund our 12 highest priority positions: \$1.8 million
 - We will manage our hiring to stay within the reduced salary budget
- Maintain current salary savings rate of 4.6%

City of Los Angeles PROPOSED Total FY2024-25 Budget \$12,822,072,685

