

HOLLY L. WOLCOTT  
CITY CLERK

City of Los Angeles  
CALIFORNIA

OFFICE OF THE  
CITY CLERK

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**OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL**

**Council File No.:** 24-0710

**Council Meeting Date:** June 28, 2024

**Agenda Item No.:** 49

**Agenda Description:** ADMINISTRATIVE EXEMPTION and COMMUNICATION FROM THE ECONOMIC AND WORKFORCE DEVELOPMENT DEPARTMENT relative to the implementation of the Contract Financing Pilot Program (CFP), accepting a donation from Banc of California; and approving the deposit of donated funds for implementation of the CFP.

**Council Action:** COMMUNICATION FROM THE ECONOMIC AND WORKFORCE DEVELOPMENT DEPARTMENT - ADOPTED FORTHWITH

**Council Vote:**

|        |             |     |               |        |               |
|--------|-------------|-----|---------------|--------|---------------|
| YES    | Blumenfield | YES | de León       | ABSENT | Harris-Dawson |
| YES    | Hernandez   | YES | Hutt          | ABSENT | Krekorian     |
| YES    | Lee         | YES | McOsker       | YES    | Padilla       |
| YES    | Park        | YES | Price Jr.     | YES    | Raman         |
| ABSENT | Rodriguez   | YES | Soto-Martínez | YES    | Yaroslavsky   |

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**Pursuant to Charter/Los Angeles Administrative Code Section(s): 341**

**FILE SENT TO MAYOR**  
**LAST DAY FOR MAYOR TO ACT**

06-28-2024

07-08-2024

APPROVED

7/8/2024

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DATE SIGNED

Adopted Report(s) Title

Report from Economic Workforce Development Department dated 6-12-24