

Communication from Public

Name: Mihran Toumajan

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Council File No: 24-2000-S2

Comments for Public Posting: March 27, 2026 The Honorable Ysabel Jurado Chair, Measure ULA Ad Hoc Committee City of Los Angeles 200 N. Spring Street Los Angeles, CA 90012 Re: Measure ULA – Ongoing Engagement and Industry Collaboration Dear Chair Jurado and Councilmembers Padilla and Lee of the Measure ULA Ad Hoc Committee: On behalf of NAIOP SoCal, the Commercial Real Estate Development Association, we appreciate the opportunity to engage with the Committee as it evaluates potential refinements to Measure ULA. We recognize the City’s commitment to addressing housing affordability and homelessness, and we share the goal of supporting policies that contribute to a more accessible and resilient housing ecosystem in Los Angeles. NAIOP SoCal represents a broad cross-section of the commercial real estate industry, including developers, owners, investors, and professionals who are directly involved in the financing, construction and operation of commercial and mixed-use residential properties throughout the region. Our members are actively engaged in delivering housing and supporting economic activity across the City. As the Committee continues its work, we believe it is important to carefully consider how real estate transaction dynamics – including overall transaction costs, market conditions and capital flows – interact with policy objectives. These factors play a significant role in shaping development feasibility, reinvestment decisions, and the pace at which new housing can be delivered. Given our members’ direct experience in these areas, NAIOP SoCal would welcome the opportunity to serve as a constructive resource to the Committee. We are prepared to share data, market insights and technical expertise that may help inform a comprehensive understanding of how policy changes are experienced on the ground. We believe that ongoing collaboration between the City and industry stakeholders can help advance thoughtful, well-informed approaches that support both housing production and broader economic vitality. We look forward to continuing this dialogue and working together towards solutions that benefit the communities we collectively serve. Thank you for your time and consideration. Sincerely, Mihran Toumajan Manager of Government Relations NAIOP SoCal



March 27, 2026

Measure ULA Ad Hoc Committee
City of Los Angeles
200 N. Spring Street
Los Angeles, CA 90012

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Dear Chair Jurado and Councilmembers Padilla and Lee of the Measure ULA Ad Hoc Committee:

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Thank you for your time and consideration.

Sincerely,

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