

Communication from Public

Name: Andrew Winnick

Date Submitted: 09/26/2026 01:32 PM

Council File No: 25-0002-S109

Comments for Public Posting: I am a Professor Emeritus of Economics and Statistics specializing in Money and Banking at Cal. State University - Los Angeles and served for years as the Vice Provost and Dean of Faculty at CSU-LA. I am also on the the Advisory Board of the coalition in support of the creation of a new permanent National Infrastructure Bank, which would result from the passage of House Bill 5356, which now has 66 sponsors in the House. I also worked on the research staffs of the President's Council of Economic Advisors in D.C. and of the San Francisco Federal Reserve Bank. The U.S. is now in desperate need of major investments in such infrastructure areas as (1) upgrading our water infrastructure, including a new aqueduct to re-supply the Colorado River and Lake Mead to preserve and upgrade the water supply to southern California, (2) upgrade our railroad system in California and the nation, both High Speed and Local, (3) greatly expand the supply of Housing for Low Income Families, something the private sector simply cannot do and for which state and local governments lack the resources, (4) modernize and expand our Electric Grid, (5) quickly repair, rebuild and expand our often outdated and unsafe bridges and overpasses -- to name only 5 of the 15 areas a new National Infrastructure Bank would address with both financial and technical support. This would be done WITHOUT the need for ANY NEW FUNDS from the Federal Government's budget, by recycling our existing public debt, as our nation has done four times in the past (including under FDR), and as many other nations around the world are doing today. This permanent new infrastructure bank would double the growth rate of our GDP, provide millions of new well-paid jobs, both building the equipment and installing it, and, in the process, generate substantial new tax revenue to local, state and the federal governments. The E.U., Canada, China and others are doing this, and they actually call this the American System. But we let our last national infrastructure bank "expire" in the 1950s. Please pass the resolution supporting the passage of House Bill 5356.

Communication from Public

Name: Bart Reed

Date Submitted: 09/26/2026 05:30 PM

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Comments for Public Posting: The Transit Coalition supports this resolution.