

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position on HR 5356 (Davis), which would establish a National Infrastructure Bank.

Recommendation for Council action, pursuant to Resolution (Blumenfield – Hernandez),
SUBJECT TO THE CONCURRENCE OF THE MAYOR:

RESOLVE to include in the City's 2025-26 Federal Legislative Program SUPPORT for HR 5356 (Davis), which would establish a National Infrastructure Bank to stimulate job creation and facilitate efficient investment in and financing of infrastructure projects.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst (CLA). The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On October 2, 2026, your Rules, Elections and Intergovernmental Relations Committee considered a September 25, 2026 CLA report and an April 24, 2026 Resolution (Blumenfield – Hernandez), relative to establishing the City's position on HR 5356 (Davis), which would establish a National Infrastructure Bank. According to the Resolution, HR 5356 (Davis) establishes a mixed-ownership Government corporation responsible for facilitating efficient, long-term financing of infrastructure projects, business and economic growth, and new job creation in the United States. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the Resolution. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

Rules, Elections, and Intergovernmental Relations Committee

COUNCILMEMBER	VOTE
HARRIS-DAWSON:	YES
SOTO-MARTINEZ:	YES
LEE:	ABSENT

RM
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-NOT OFFICIAL UNTIL COUNCIL ACTS-