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February 6, 2025

Councilmember Katy Yaroslavsky, Chair
Budget and Finance Committee
Attn: Mandy Morales

RE: COUNCIL FILE TRANSMITTAL

On February 6, 2025, the Ad Hoc Committee for LA Recovery considered a Motion (Park – Nazarian, Price) relative the feasibility of creating a Climate Resilience District to the directly impacted and adjacent areas of the Palisades Fire to facilitate recovery, Council file No. 25-0006-S38. After consideration, the Committee moved to approve the following recommendation:

DIRECT the Economic and Workforce Development Department, in coordination with the Chief Legislative Analysis (CLA), to report in 60 days on the feasibility of creating a Climate Resilience District to the directly impacted and adjacent areas of the Pacific Palisades Fire to facilitate the expeditious recovery. The report should address:

- a. The feasibility and time needed to create a Climate Resilience District
- b. How a Climate Resilience District would stimulate private and public sector investment
- c. What local and regional infrastructure improvements could be funded by a Climate Resilience District
- d. What private development improvements, if any, could be funded by a Climate Resilience District
- e. The feasibility of partnering with the County of Los Angeles in the creation of a Climate Resilience District

This file is now transmitted to the Budget and Finance Committee.

Luigi Verano
Legislative Assistant
Ad Hoc Committee for LA Recovery
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MEMBER

VOTE

PARK: YES
RODRIGUEZ: YES
NAZARIAN: YES
SOTO-MARTINEZ: YES
McOSKER: YES

LV 2.6.25