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June 23, 2025

Councilmember Katy Yaroslavsky, Chair  
Budget and Finance Committee  
Attn: Mandy Morales

RE: COUNCIL FILE TRANSMITTAL

On June 23, 2025, the Ad Hoc Committee for LA Recovery considered an Economic and Workforce Development Department report relative to the feasibility of creating a Climate Resilience District (CRD) for the directly impacted and adjacent areas of the Pacific Palisades Fire (Palisades); and identifying funding for a feasibility study, Council file No. 25-0006-S38. After consideration, the Committee moved to approve the following recommendations:

1. DIRECT the Economic and Workforce Development Department to perform a preliminary assessment of the proposed CRD encompassing the directly impacted and adjacent areas of the Palisades; and, prepare a report for Council and the Mayor of its impacts and whether it appears that forming the proposed CRD is in the City's economic and fiscal interest.
2. DIRECT the Chief Legislative Analyst (CLA) and the City Administrative Officer (CAO) to identify funding in the amount of \$300,000 to conduct a comprehensive feasibility study of creating a CRD to support climate related infrastructure improvements for the directly impacted and adjacent areas of the Palisades.

This file is now transmitted to the Budget and Finance Committee.

Luigi Verano  
Legislative Assistant  
Ad Hoc Committee for LA Recovery  
(213) 978-1082

<u>MEMBER</u>	<u>VOTE</u>
PARK:	YES
RODRIGUEZ:	ABSENT
NAZARIAN:	ABSENT
SOTO-MARTINEZ:	YES
McOSKER:	YES

LV 6.23.25