

BUDGET AND FINANCE COMMITTEE REPORT relative to the feasibility of creating a Climate Resilience District to the directly impacted and adjacent areas of the Palisades Fire to facilitate recovery.

Recommendation for Council action:

RECEIVE and FILE the Economic and Workforce Development Department dated June 16, 2025, attached to the Council file.

Fiscal Impact Statement: Not applicable

Community Impact Statement: None submitted

SUMMARY

At the meeting held on June 23, 2025, the Ad Hoc Committee for LA Recovery considered an Economic and Workforce Development Department report relative to the feasibility of creating a Climate Resilience District (CRD) to the directly impacted and adjacent areas of the Palisades Fire to facilitate recovery, including identifying funds to conduct a comprehensive feasibility study of creating a CRD, and approved the matter.

Subsequently, on October 7, 2025, your Budget and Finance Committee considered the same Report. After an opportunity for public comment was held, the Committee moved to Receive and File the recommendations in said Report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,
BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-