

AD HOC COMMITTEE FOR LA RECOVERY and BUDGET AND FINANCE COMMITTEES REPORT relative to a guaranteed income program or emergency cash assistance program for Angelenos economically affected by the January 2025 wildfires.

Recommendations for Council action:

1. NOTE and FILE the Community Investment for Families (CIFD) report dated March 11, 2025 and Motion (Hernandez, Price – Raman) dated January 21, 2025, both attached to Council file No. 25-0006-S44, inasmuch as no further Council action is required at this time.
2. INSTRUCT the City Administrative Officer (CAO) and the Chief Legislative Analyst to report to Council on the feasibility of using the Transfer of Floor Area Rights Public Benefit Trust Fund, Fire Aid grants, and funding sources other than the General Fund, to offset the costs of the CIFD proposed guaranteed basic income program or emergency cash assistance program for workers impacted by the January 2025 wildfires.
3. INSTRUCT the CIFD to report to Council on the feasibility of reprogramming up to \$1,000,000 of Program Year 50 2024-25 Community Development Block Grant funds for emergency assistance initiatives, including but not limited to rental assistance, in accordance with the United States Department of Housing and Urban Development guidelines, as a potential additional funding source to offset the costs of the CIFD proposed guaranteed basic income program or emergency cash assistance program for workers impacted by the January 2025 wildfires, as described in the CIFD report dated March 11, 2025, attached to the Council file.

Fiscal Impact Statement: The CAO reports that the recommendations in this report will have no General Fund impact.

Financial Policies Statement: The CAO reports that the recommendations in this report comply with the City's Financial Policies in that current revenues and balances will be explored as a potential funding source for the proposed program and grant funds will be used for grant-eligible activities.

Community Impact Statement: Yes

For:

North Westwood Neighborhood Council
Downtown Los Angeles Neighborhood Council
Silver Lake Neighborhood Council

SUMMARY

At the meeting held on March 24, 2025, your Ad Hoc Committee for LA Recovery considered a Motion, CIFD report and CAO report relative to a guaranteed income program or emergency cash assistance program for Angelenos economically affected by the January 2025 wildfires.

After an opportunity for public comment was held, the Committee recommended that Council note and file the Motion and CIFD report inasmuch as no further Council action is required at this time, approve the CAO report as amended by Councilmembers Park and Soto-Martinez, as detailed above.

Subsequently, on April 1, 2025, the Budget and Finance Committee also considered this matter and after providing an opportunity for public comment, the Budget and Finance Committee concurred with the recommendations made previously by the Ad Hoc Committee for LA Recovery.

This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

AD HOC COMMITTEE FOR LA RECOVERY



<u>MEMBER</u>	<u>VOTE</u>
PARK:	YES
RODRIGUEZ:	YES
NAZARIAN:	ABSENT
SOTO-MARTINEZ:	YES
McOSKER:	YES

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

LV 4.1.25

-NOT OFFICIAL UNTIL COUNCIL ACTS-