

BUDGET AND FINANCE and RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEES' REPORTS relative to establishing an Advisory Group on the City's Finances and Budget, to assess the City's financial status and advise the Budget and Finance Committee on steps to secure long-term fiscal health.

Recommendation for Council action, pursuant to Motion (Yaroslavsky, Harris-Dawson - Hernandez, et al.):

ESTABLISH an Advisory Group on the City's Finances and Budget, to assess the city's financial status and advise the Budget and Finance Committee on steps to secure the long-term fiscal health of the City. The Advisory Group will be made up of members of the public, with specific and relevant expertise as described below, led by five members to be named by the Budget and Finance Chair (2), Council President (2), and Council President Pro Tempore (1). The Advisory Group will report not less than quarterly to the Budget and Finance Committee, with a duration not to exceed 18 months. This Advisory Group will also explore and implement recommendations for greater transparency, engagement, and participation by residents in the City's budget process, to include emerging best practices, including community (or "citizen") assemblies.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on April 1, 2025, your Budget and Finance Committee considered a Motion (Yaroslavsky, Harris-Dawson - Hernandez, et al.) relative to establishing an Advisory Group on the City's Finances and Budget, to assess the City's financial status and advise the Budget and Finance Committee on steps to secure long-term fiscal health. After providing an opportunity for public comment, the Budget and Finance Committee approved the recommendation in the Motion.

Subsequently, on April 11, 2025, the Rules, Elections and Intergovernmental Relations Committee considered the Motion. Again, after an opportunity for public comment was provided, the Committee moved to concur with the Budget and Finance Committee action and approve the recommendation in the Motion as detailed above.

This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,
BUDGET AND FINANCE COMMITTEE

RULES, ELECTIONS AND
INTERGOVERNMENTAL RELATIONS
COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

<u>MEMBER</u>	<u>VOTE</u>
HARRIS-DAWSON	YES
RAMAN	YES
YAROSLAVSKY	YES
SOTO-MARTÍNEZ	YES
LEE	YES

MM 25-0314_rpt_BF_REIR_4-11-25

-NOT OFFICIAL UNTIL COUNCIL ACTS-