

Item 2

25-0600-5125

I Move to amend recommendation 1 of the Finance report to read as follows:

1. Instruct the Office of Finance to prepare and present to Council a business tax amnesty program for registered cannabis businesses as described in this report, with full waiver of penalties **and interest** and installment agreements for up to **36** months;

Additionally, I further move to include the following instruction to the Finance report:

Request City Attorney, in coordination with the City Administrative Officer and the Chief Legislative Analyst, to prepare and present an ordinance for the creation of the Cannabis Tax Amnesty Program Fund. Said ordinance shall additionally specify that Tax Amnesty Program Fund receipts be programmed in the following manner through the City annual budget process

- a. 20% Citywide and Finance reimbursement
- b. 40% PD and City Attorney for illegal cannabis enforcement
- c. 40% CID / EWDD for Social Equity cannabis business grants

Date: 2/3/26
Submitted in 60 Committee
Council File No: 25-0600-5125
Item No.: 2
Deputy: Adam R. Lid