

ORDINANCE NO. _____

An ordinance repealing Section 5.568 of Chapter 162, Division 5 and Section 5.574 of Chapter 168, Division 5, both of the Los Angeles Administrative Code (LAAC).

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**


Section 1. Section 5.568 of Chapter 162, Division 5 of the LAAC, which created the 901 Olympic North Hotel Trust Fund, is deleted in its entirety and any monies remaining in the 901 Olympic North Hotel Trust Fund shall be transferred to the Reserve Fund.

Sec. 2. Section 5.574 of Chapter 168, Division 5 of the LAAC, which established the Metropolis Hotel Project Trust Fund, is deleted in its entirety and any monies remaining in the Metropolis Hotel Project Trust Fund shall be transferred to the Reserve Fund.

Sec. 3. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality

HYDEE FELDSTEIN SOTO, City Attorney

By 
JUSTIN WINEGAR
Deputy City Attorney

Date 4/29/26

File No. _____

M:\GENERAL COUNSEL DIVISION\ORDINANCES AND REPORTS\ORDINANCES - FINAL YELLOW\Trust Funds - Olympic North Hotel and Metropolis Hotel Project.docx]

The Clerk of the City of Los Angeles hereby certifies that the foregoing ordinance was passed by the Council of the City of Los Angeles.

CITY CLERK

MAYOR

Ordinance Passed _____

Approved _____