

GOVERNMENT OPERATIONS COMMITTEE REPORT relative to identifying \$460,000 for a Public Bank Study, including collaborating with Council Offices on the potential use of discretionary funds to fund this study.

Recommendation for Council action, pursuant to Motion (Jurado – Soto-Martinez):

AMEND the Budget and Finance Committee report on the Mayor's Proposed Budget for 2025-26 to instruct the City Administrative Officer (CAO), with assistance from the Chief Legislative Analyst (CLA), to identify \$460,000 for a Public Bank Study, including collaborating with Council Offices on the potential use of discretionary funds to fund this study.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

(Also referred to the Budget and Finance Committee)

Summary:

On September 5, 2025, your Committee considered a Motion (Jurado – Soto-Martinez) relative to identifying \$460,000 for a Public Bank Study, including collaborating with Council Offices on the potential use of discretionary funds to fund this study. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the Motion. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

Government Operations Committee

COUNCILMEMBER VOTE

PADILLA: YES
LEE: YES
JURADO: YES

ARL
9/5/25

-NOT OFFICIAL UNTIL COUNCIL ACTS-