

PETTY F. SANTOS
INTERIM CITY CLERK

City of Los Angeles
CALIFORNIA

OFFICE OF THE
CITY CLERK

VACANT
EXECUTIVE OFFICER



KAREN BASS
MAYOR

Council and Public Services Division
200 N. SPRING STREET, ROOM 395
LOS ANGELES, CA 90012
GENERAL INFORMATION - (213) 978-1133
FAX: (213) 978-1040

PATRICE Y. LATTIMORE
DIVISION MANAGER
CLERK.LACITY.GOV

OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

Council File No.: 25-0600-S31

Council Meeting Date: June 10, 2025

Agenda Item No.: 12

Agenda Description: BUDGET AND FINANCE COMMITTEE REPORT and AUTHORIZING RESOLUTION relative to the issuance and sale of the 2025 Tax and Revenue Anticipation Notes (TRAN) for Fiscal Year 2025-26 in an aggregate principal amount not to exceed \$1.7 billion, execution of related documents and actions, and temporary interfund borrowing to meet general fund cash flow needs.

Council Action: BUDGET AND FINANCE COMMITTEE REPORT AND AUTHORIZING RESOLUTION - ADOPTED FORTHWITH

Council Vote:

YES	Blumenfield	YES	Harris-Dawson	ABSENT	Hernandez
YES	Hutt	ABSENT	Jurado	YES	Lee
YES	McOsker	ABSENT	Nazarian	YES	Padilla
YES	Park	YES	Price Jr.	YES	Raman
YES	Rodriguez	ABSENT	Soto-Martínez	YES	Yaroslavsky

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Pursuant to Charter/Los Angeles Administrative Code Section(s): 341

FILE SENT TO MAYOR
LAST DAY FOR MAYOR TO ACT

06-10-2025

06-20-2025

APPROVED

Karen Bass

6/12/2025

DATE SIGNED

Adopted Report(s) Title

Report from Budget and Finance Committee dated 6-3-25