

ORDINANCE NO. _____

An ordinance amending Subsection (b) of Section 5.142 of Article 1, Chapter 8, Division 5 of the Los Angeles Administrative Code to release existing surpluses and encumbrances in the Stores Revolving Fund.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. Subsection (b) of Section 5.142 of the Los Angeles Administrative Code is amended to read as follows:

(b) Existing surpluses and encumbrances in the amount of \$1,719,000 from Fiscal Year 2019–20 and Fiscal Year 2021-22 in the Fund shall be released to the City Controller. The City Controller is authorized to transfer \$1,719,000 to the General Fund as Fiscal Year 2025-26 revenue. This provision shall sunset on June 30, 2026.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality

HYDEE FELDSTEIN SOTO, City Attorney

By 
CHARLES S. HONG
Assistant City Attorney

Date 6/13/25

File No. _____

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The Clerk of the City of Los Angeles hereby certifies that the foregoing ordinance was passed by the Council of the City of Los Angeles.

CITY CLERK

MAYOR

Ordinance Passed _____

Approved _____